

LODI UNIFIED SCHOOL DISTRICT

Policy 5135

Students

Management of Funds

All student organizations and clubs of each school must deposit with the student body banker all of their funds originating from any activity on the school campus or any activity which is generally recognized as an activity of a student body or a student organization, including activities which may have been sponsored or promoted on the campus.

It shall be the duty of the Chief Business Officer, to supervise and audit receipts and expenditures of the student body organizations in order to assure the proper handling of these funds in accordance with Board of Education rules and regulations and Education Code of California. When mutually agreed upon by the student body organizations and the Chief Business Officer, the Accounting Department will assume full responsibility for the keeping of the accounts and auditing for the student organizations and will submit to them adequate records and financial statements for the proper control of the funds.

Legal References: Education Code

- 10701 Purpose and Privileges of Student Body Organizations
- 10702 Authorization and Sale of Food by Student Organizations
- 10703 Deposit or Investment of Student Funds
- 10703.5 Additional Uses of Student Funds
- 10704 Supervision and Audit of Student Funds
- 10705 Trustee for Funds of Unorganized Student Body

Policy

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